

TECHNICAL CALL

Market Review:

Indian markets ended with robust gains on Friday, boosted by banks and financial stocks. All the sectoral indices on the NSE ended in the green. The moderation in daily new Covid cases in India improved risk sentiments. The barometer index, the S&P BSE Sensex, surged 975.62 points or 1.97% to 50,540.48. The Nifty 50 index jumped 269.25 points or 1.81% to 15,175.30.

Nifty Technical Outlook

Nifty is expected to open gap down and likely to witness profit booking during the day. On technical grounds, Nifty has an immediate support at 15100. Any move below the same may extend the fall towards 15000-14920 mark. On the flip side 15250-15340 will act as strong resistance zones. It's a stock specific market and trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 15100 and on a decisive close below expect a fall to 15000-14920 levels.



Bank Nifty

Bank Nifty faces an immediate support around 34350 level on the downside and on a decisive close below expect a fall to 34000-33650. There is an Immediate resistance at 35100-35500 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
BANKBARODA, TORNTPOWER, HDFCBANK	AARTIIND, BALKRISIND, HAVELLS

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	15175.3	14920	15000	15100	15250	15340
BANKNIFTY F	34763.15	33650	34000	34350	35100	35500
NIFTYFINSE	16195.15	15850	16000	16100	16350	16500
ADANIPTS	769.2	761.8	765.5	770.4	774.1	779.0
ASIANPAINT	2832.5	2768.2	2800.3	2827.2	2859.3	2886.2
AXISBANK	730.9	697.4	714.1	723.8	740.5	750.2
BAJAJ-AUTO	4125.6	4027.3	4076.4	4104.2	4153.3	4181.1
BAJAJFINSV	11265.2	11095.7	11180.4	11297.7	11382.4	11499.7
BAJFINANCE	5631.8	5529.0	5580.4	5637.7	5689.1	5746.4
BHARTIARTL	531.0	517.5	524.2	528.8	535.5	540.1
BPCL	461.1	453.8	457.4	462.7	466.4	471.7
BRITANNIA	3435.8	3403.3	3419.5	3434.3	3450.5	3465.3
CIPLA	926.9	915.4	921.1	928.1	933.8	940.8
COALINDIA	147.2	145.1	146.2	147.9	148.9	150.6
DIVISLAB	4079.9	4009.0	4044.5	4077.2	4112.7	4145.4
DRREDDY	5216.5	5154.2	5185.3	5227.4	5258.5	5300.6
EICHERMOT	2522.3	2485.8	2504.1	2531.8	2550.0	2577.7
GAIL	145.8	142.0	143.9	147.2	149.0	152.3
GRASIM	1371.9	1352.7	1362.3	1374.6	1384.2	1396.6
HCLTECH	930.7	917.8	924.2	929.4	935.9	941.1
HDFC	2518.1	2431.6	2474.8	2500.4	2543.6	2569.2
HDFCBANK	1497.3	1421.8	1459.6	1480.7	1518.5	1539.6
HDFCLIFE	670.7	663.0	666.8	670.9	674.7	678.8
HEROMOTOCO	2884.4	2814.7	2849.6	2869.8	2904.7	2924.9
HINDALCO	389.8	379.8	384.8	388.4	393.4	396.9
HINDUNILVR	2362.3	2330.0	2346.1	2356.1	2372.3	2382.3
ICICIBANK	642.5	614.6	628.5	636.2	650.2	657.9

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1016.0	967.7	991.9	1005.9	1030.1	1044.1
INFY	1354.5	1341.6	1348.1	1352.8	1359.2	1363.9
IOC	104.3	101.6	102.9	104.9	106.3	108.3
ITC	209.1	206.3	207.7	208.8	210.1	211.2
JSWSTEEL	698.2	688.8	693.5	699.7	704.4	710.6
KOTAKBANK	1757.7	1696.9	1727.3	1745.9	1776.2	1794.8
LT	1418.1	1399.0	1408.5	1416.6	1426.1	1434.2
M&M	819.0	793.3	806.1	813.6	826.4	833.8
MARUTI	6814.7	6706.9	6760.8	6798.1	6852.0	6889.4
NESTLEIND	17497.1	17172.7	17334.9	17442.5	17604.7	17712.2
NTPC	112.9	110.5	111.7	112.4	113.6	114.3
ONGC	112.8	109.6	111.2	112.6	114.2	115.6
POWERGRID	228.0	224.5	226.2	227.7	229.5	231.0
RELIANCE	2002.6	1975.8	1989.2	1999.4	2012.8	2023.0
SBILIFE	969.3	959.6	964.4	970.1	974.9	980.5
SBIN	401.2	368.1	384.7	394.5	411.1	420.9
SHREECEM	27622.7	27275.5	27449.1	27712.0	27885.6	28148.6
SUNPHARMA	690.4	684.5	687.4	691.0	693.9	697.5
TATAMOTORS	313.1	306.6	309.8	312.8	316.0	319.0
TATASTEEL	1113.1	1096.2	1104.7	1114.3	1122.7	1132.3
TCS	3080.5	3041.5	3061.0	3074.6	3094.1	3107.7
TECHM	980.5	965.3	972.9	979.5	987.1	993.6
TITAN	1538.4	1522.3	1530.3	1541.6	1549.6	1560.9
ULTRACEMCO	6637.6	6549.4	6593.5	6634.1	6678.2	6718.8
UPL	779.9	753.6	766.7	776.4	789.5	799.1
WIPRO	512.7	505.8	509.3	512.6	516.0	519.3

Source: Nirmal Bang Research

TECHNICAL CALL

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KARURVYASA	BUY	58	63	53	Positional	OPEN
ENGINERSIN	BUY	82	90	78	Positional	OPEN
APTECH	BUY	219.2	230	213	1-2 Days	OPEN
ABCAPITAL	BUY	128.6	140	122	1-2 Days	OPEN
ICIL	BUY	159.4	170	154	1-2 Days	OPEN
TEXRAIL	BUY	30.4	36	28	1-2 Days	OPEN
INDHOTEL	BUY	130	138	126	BTST	OPEN
JSLHISAR	BUY	185.6	196	180	Positional	OPEN
GULFPETRO	BUY	49	56	46	Positional	OPEN

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